

The logo graphic consists of several overlapping, rounded square shapes in shades of purple and grey, creating a layered, geometric effect.

VERITAS LEGAL
ADVOCATES & SOLICITORS

E-COMMERCE
PROFILE

ABOUT US

Veritas Legal is a law firm consisting of experienced professionals. Our team brings together the experience of lawyers who have worked in India's leading law firms. Our aim is to provide clear client-focused legal advice and solutions based on an in-depth knowledge of the legal, regulatory and commercial environment in India. Our clients benefit from our past experience, blended with the personal attention and streamlined advice that we provide.

E-COMMERCE

Veritas Legal has a well-established team with a long-standing understanding of this space from the business side as well as the consumer side. Our firm provides impressive offerings on issues pertaining to setting up e-commerce operations in India, payment process systems, consumer logistics planning and distribution network services. The team has advised on varied types of e-commerce offerings ranging from B2B, B2C, C2C and the like. We are well positioned to advise on regulatory compliance and operational requirements as well as handling exchange control issues surrounding foreign businesses pertaining to ownership and control. We have a good understanding of the challenges that are at play in this dynamic sector and therefore, provide pragmatic and commercial advice to various private equity funds for investment in the e-commerce sector.

INDICATIVE EXPERIENCE OF THE FIRM AND ITS MEMBERS

- a) Acted for and advised *TPG* in relation:
 - their investment in Livspace;
 - their investment in the Series D round of funding raised by Big Tree Entertainment Private Limited, which owns the platform 'BookMyShow'; and
 - their investment in lenskart.com, which is an online portal for sale of spectacles.
- b) Acted for and advised *Goldman Sachs* in relation to their primary investment in Manash Lifestyle Private Limited (Purple) purple.com, and for a subsequent secondary acquisition of shares from individual shareholders.
- c) Acted for and advised *Temasek* in its investment in snapdeal.com, which is an online marketplace.
- d) Acted for and advised *Mirae Asset Capital*, an existing investor in Supermarket Grocery Supplies Private Limited (bigbasket.com) on further investment of US\$17 million in Bigbasket, and restructuring of its rights post majority acquisition of 64% by Tata Group for US\$ 1.2 billion.
- e) Acted for and advised *Mayfield Fund* in its investment in lendingkart.com, which is an online portal for loans for small businesses.
- f) Acted for and advised *Epiq Capital* in:
 - its acquisition of stake in Bengaluru-based online home rental network Nestaway Technologies Private Limited;
 - relation to the subscription of securities in GHV Advanced Care Private Limited (Pristyncare); and
 - its investment in CureFit Healthcare Private Limited.
- g) Acted for and advised *Zivame* (which owns zivame.com, an online retailer of lingerie) in respect of funding from Zodius.

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INDICATIVE EXPERIENCE OF THE FIRM AND ITS MEMBERS

- h) Acted for and advised *Matrix Partners* in:
- its investments in *tinyowl.com* (an online food delivery service);
 - its investment in *Purple Squirrel Eduventures* (which owns *purplesq.com*, an online education advisory portal);
 - its investment in *Ver Se Innovations* (a mobile app developer); and
 - its investment in *ANI Technologies* (which owns *OLA Cabs*, a mobile app taxi aggregator).
- i) Acted for and advised *Techpro Ventures* (part of the Atul Nishar group) in acquiring an interest (amongst multiple investors) in *nykaa.com* (an online beauty store and retailer of cosmetics founded in 2012).
- j) Advised *Sistema*, *Mayfield*, *Neoplux* and *3one4 Capital* in connection with multiple rounds of fundraising by *Delightful Gourmet Private Limited* (*Licious*), a Bangalore-based meat products company.
- k) Acted for and advised *Tencent* in its Series F Investment Round by *Tencent* and *General Atlantic* in *Byju's*, an educational learning app.
- l) Acted for and advised *Partners Group* in relation to their primary investment in *Ecom Express Private Limited* ("Ecom Express") and secondary acquisition of shares from *Eaglebay Investment Ltd.* (a *Warburg Pincus* entity) and the promoter group of *Ecom Express*.
- m) We have also generally acted for and advised *housing.com* and *lenskart.com*.

OUR TEAM



ABHIJIT JOSHI

Abhijit Joshi, the Founding & Managing Partner is one of the country's leading lawyers with a noteworthy career spanning over 3 decades. He specializes in Corporate/M&A, Private Equity and Private Client Practice. He has represented various multinational companies on inbound M&A in India as well as Indian companies on outbound M&A. He brings his rich experience given his noteworthy work on various landmark deals.

Abhijit has been recognized by Asian Legal Business as one of Asia's Top 15 M&A Lawyers. He has also been recognized as an 'Icon' in the "A" List of top 100 lawyers and Legal Icons (India) by India Business Law Journal, recognized as a 'Thought Leader for M&A by Who's Who Legal, ranked in the top tier for Corporate/M&A, Private Client Practice by Chambers & Partners. In addition to the above, he has received various accolades including 'Elite Practitioner' for Corporate/M&A and Private Equity by Asialaw Leading Lawyers, 'Highly Regarded' lawyer by IFLR1000 for M&A, 'Recommended Lawyer' for Corporate and M&A by RSG, 'Recommended Lawyer' by Legal 500 for M&A, Private Equity, Private Client Practice and White-Collar Crime, 'Acritas Star Lawyer' by Acritas (Thomson Reuters) and recommended by International Who's Who Legal for Corporate Governance, Mergers & Acquisitions and Private Client Practice. He has procured the Financial Times Innovation Award (Asia Pacific) for a complex merger transaction.

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TUSHAR B. RAUT

Tushar B. Raut specializes in strategic M&A transactions as well as divestments and has an experience of over 14 years. He has advised on multiple cross border and domestic acquisitions, sale transactions and supply chain agreements across different industries.

Tushar has been recognized as a 'Recommended Lawyer' for Corporate by RSG and 'Rising Star' (India) by Asian Legal Business.

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SOMRITA CHATTERJI

Somrita Chatterji focuses on Private Equity, Mergers & Acquisitions, General Corporate Advisory, Retail and E-commerce and has an experience of over 10 years. She has acted and advised on various cross border and domestic corporate-commercial transactions including investments, acquisitions, business transfers, joint ventures, and divestments. Somrita regularly works on foreign investment transactions across various business sectors and represents private equity investors and strategic clients.

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VERITAS LEGAL
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RECENT ACCOLADES

FORBES INDIA

- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions, Joint Venture, Private Equity & Venture Capital, Real Estate & Construction, White Collar Crime and Family in the Legal Powerlist 2021.
- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions and Private Equity & Venture Capital in the Legal Powerlist 2020.

RSG INDIA REPORT

- Ranked 15 in the Top 50 India Ranking 2019.
- Ranked 27 in the Top 40 India Ranking 2017.

CHAMBERS & PARTNERS ASIA-PACIFIC GUIDE

- Ranked in Band - 2 for Corporate/M&A: The Elite (India) in 2022.
- Ranked in Band - 3 for Private Equity (India) in 2022.
- Ranked in Band - 4 for Real Estate (India) in 2022.

CHAMBERS & PARTNERS GLOBAL GUIDE

- Ranked in Band - 2 for Corporate/M&A: The Elite (India) in 2022.
- Ranked in Band - 3 for Corporate/M&A (India) in 2019 to 2021.

LEGAL500 ASIA PACIFIC GUIDE

- Ranked in Tier - 2 for Private Client and White-Collar Crime (India) in 2021 and 2022.
- Ranked in Tier - 3 for Anti-trust and Competition (India) in 2022.
- Ranked in Tier - 3 for Corporate/M&A (India) in 2021 and 2022.
- Ranked in Tier - 4 for Private Equity and Investment Funds (India) in 2021 and 2022.
- Recognized as 'Firms to Watch' for Real Estate and Construction (India) in 2022.

IFLR1000

- Ranked in Tier - 4 for Mergers and Acquisitions (India) in 2022.
- Awarded 'Rising Star Firm of the Year' by IFLR1000 India Awards 2020.
- Recognized as a 'Notable Firm' for Mergers and Acquisitions (India) in 2019 to 2021.
- Ranked in Tier - 3 for Private Equity (India) in 2020 to 2022.

ASIALAW PROFILES

- Recognized as a 'Recommended Firm' for Corporate/M&A and Private Equity (India) in 2022.
- Recognized as a 'Notable Firm' for Competition and Real Estate (India) in 2022.
- Named as a 'Recognized Firm' for Dispute Resolution (India) in 2022.
- Recognized as a 'Notable Firm' for Pharmaceuticals and Life sciences, Technology and Telecommunications (India) in 2021 and 2022.

ASIAN LEGAL BUSINESS

- Recognized as 'Boutique Law Firm of the Year' by ALB India Law Awards 2021.
- Recognized as a 'Tier 2 Firm' in M&A Rankings in 2019 to 2021.

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RECENT ACCOLADES

ASIAN LEGAL BUSINESS

- Recognized as 'India Firms to Watch' by Asian Legal Business 2021.
- Awarded 'Rising Law Firm of the Year' in the ALB India Law Awards 2020.

INDIA BUSINESS LAW JOURNAL

- Awarded 'Winning Law Firm' for Private Client Practice in the Indian Law Firm Awards in 2021 and 2022.
- Recognized for 'Corporate & Commercial' in the Indian Law Firm Awards in 2019 and 2020.

BENCHMARK LITIGATION ASIA-PACIFIC

- Ranked in Tier - 3 for Commercial & Transactions in 2022.
- Ranked in Band - 4 for Commercial & Transactions in 2020 and 2021.
- Recognized as a 'Notable Firm' for International Arbitration and Government & Regulatory in 2022.
- Recognized as a 'Notable Firm' for Construction in 2020 to 2022.
- Recognized as a 'Recommended Firm' for White Collar Crime in 2020 to 2022.

BUSINESS WORLD

- Awarded 'Private Equity Law Firm of the Year' in the BW Legal World Global Legal Leaders Awards 2021.
- Awarded 'Pharma & Life Science Law Firm of the Year' in the Business World Legal Leaders Awards 2019.

LEGAL ERA

- Awarded 'Most Promising Law Firm of the Year (3 years & above)' in the Legal Era Indian Legal Awards 2019 to 2020.

LEAGUE TABLE RANKINGS

MERGERMARKET

- Ranked No. 8 by deal count in the Mergermarket M&A (India) Legal Advisory League Table 2021.

BLOOMBERG

- Ranked No. 7 by deal count and No. 13 by deal volume for India Announced Deals in the Bloomberg Global M&A Legal Rankings 2021.

VENTURE INTELLIGENCE

- Ranked No. 9 by deal value and No. 10 by deal count in the Venture Intelligence M&A League Table 2021.
- Ranked No. 11 by deal value and No. 20 by deal count in the Venture Intelligence Private Equity League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count for Healthcare & Life Sciences in the Venture Intelligence M&A League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count (M&A) and Ranked No. 11 by deal value (PE) for Hotel & Resorts in the Venture Intelligence League Table 2021.
- Ranked No. 11 by deal value for Food & Beverages in the Venture Intelligence Private Equity League Table 2021.

REFINITIV

- Ranked No. 16 (Asia Pacific Advisors) in the Refinitiv Global Private Equity and Venture Capital League Table 2021.
- Ranked No. 20 (Asia Pacific Advisors) in the Refinitiv Global Small-Cap M&A Legal Advisory League Table 2021.

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