

PROJECT CONTRACTS AND PROJECT ADVISORY PROFILE

About Us

Veritas Legal is a law firm consisting of experienced professionals. Our team brings together the experience of lawyers who have worked in India's leading law firms. Our aim is to provide clear client-focused legal advice and solutions based on an in-depth knowledge of the legal, regulatory and commercial environment in India. Our clients benefit from our past experience, blended with the personal attention and streamlined advice that we provide.

PROJECT CONTRACTS AND PROJECT ADVISORY

Our lawyers possess multi-sector experience in advising on matters in the projects and infrastructure space. Our team has vast experience in advising developers, sponsors, contractors, domestic and foreign investors, multilateral agencies, governmental agencies, amongst others, with project development, bid process, bid and investment structuring, project contracting, regulatory issues, public-private partnership and contractual issues. We have advised clients on various aspects of greenfield and brownfield projects, including implementation, procurement and operational issues, and on project contracts such as power purchase agreements, concession agreements, license agreements, engineering, procurement & construction contracts, operation & maintenance contracts and service agreements. Our lawyers are adept in evolving solutions which cater to the client's diverse needs as well as the continuously evolving regulatory framework specific to the sector in question. We offer expertise across sectors including energy (renewable and non-renewable), ports, airports, transmission, roads, railways, urban infrastructure, oil & gas, mining, logistics, water and waste.

Indicative past and present experience of the Firm and Members of the Firm.

- Welspun Enterprises Limited: on the first harmonious substitution of NHAI road concession in India, for acquisition of Mukarba Chowk-Panipat toll project from Essel group.
- Sterlite Power Transmission Limited: drafting and finalising the EPC contracts for four transmission projects based on the FIDIC suite of contracts.
- Mumbai Metropolitan Regional Development Agency: on the tender process for its smart city project Smart BKC 1.0.
- City and Industrial Development Corporation: on the development of an international airport at Navi Mumbai on PPP basis.
- International Finance Corporation: on multiple PPP projects across Bangladesh and India, including setting up of healthcare networks in Jharkhand & Orissa, development of a dialysis network in Bangladesh, and replication of the pilot rooftop solar power project implemented in Gandhinagar.
- H-Energy: on sub-concession of the LNG import terminal project by *JSW Limited* for the multi-purpose common user port at Dhamankhol Bay, Jaigad, Maharashtra.
- Blue Planet Environmental Solutions Private Limited: in relation to liability issues under the concession for an integrated municipal solid waste processing facility and engineered sanitary landfill facility, awarded by a municipal corporation.
- A Danish company: on India entry advisory in connection with the tender process for the proposed 1,000 MW offshore wind farm in Gujarat.
- A French state-owned entity: on all aspects of setting up of nuclear power project in India, including advisory on Indian nuclear law regime, options for availing project finance and sovereign guarantees, product liability and public procurement laws in India.



Indicative past and present experience of the Firm and Members of the Firm.

- Vikram Solar: on finalisation of contracts for design, engineering and project management consultancy services for proposed solar cell manufacturing unit.
- Crompton Greaves Consumer Electricals Limited: for the implementation of a greenfield street lighting project in the state of Odisha on a public-private partnership basis with the Odisha Urban Infrastructure Development Fund and on the supply, installation, operation and maintenance agreement for the project.
- Mumbai Metro Rail Corporation Limited: on tender-related issues with bidders for the Mumbai Metro Line 3 Colaba Bandra SEEPZ project funded by the Japan International Cooperation Agency.
- Axiom Propack (promoted by Italy-based Guala Closures Group): on the power purchase agreement with the *CleanMax* group, under open access route on a long-term basis.
- Nuvoco Vistas Corporation Limited: on the execution of a railway siding usage agreement for co-usage by Emami Cements of Nuvoco's existing siding in Chhattisgarh.
- SATS Limited: on bid structuring issues in connection with a request for proposal released by the Airports Authority of India for ground handling services.



OUR TEAM



JHINOOK ROY

Jhinook Roy heads the projects & infrastructure practice of the Firm, and has close to ten years of experience. She has specialized expertise in advising domestic and international clients in sectors such as renewable and conventional energy, nuclear power, transmission, roads, logistics, airports, ports, waste management and mining, on investments, acquisitions, joint ventures, project development, project contracting, PPP, regulatory issues and exits.

Jhinook has been recognised as a 'Recommended Lawyer' for Projects & Energy by the Legal500.

Email: jhinook.roy@veritaslegal.in



VINEET NALAWALLA

Vineet Nalawalla is a trusted advisor on Indian regulatory issues, relating to construction, real estate and projects. He has over a decade of experience and has been recognised as 'Up and Coming' for Real Estate by Chambers & Partners.

Email: vineet.nalawalla@veritaslegal.in



Recent Accolades

Forbes India

- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions, Joint Venture, Private Equity & Venture Capital, Real Estate & Construction, White Collar Crime and Family in the Legal Powerlist 2021.
- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions and Private Equity & Venture Capital in the Legal Powerlist 2020.

RSG INDIA REPORT

- Ranked 15 in the Top 50 India Ranking 2019.
- Ranked 27 in the Top 40 India Ranking 2017.

CHAMBERS & PARTNERS ASIA-PACIFIC GUIDE

- Ranked in Band 2 for Corporate /M&A (The Elite) in 2022.
- Ranked in Band 3 for Private Equity (India) in 2022.
- Ranked in Band 4 for Real Estate (India) in 2022.

Chambers & Partners Global Guide

- Ranked in Band 2 for Corporate/M&A (India- The Elite) in 2022.
- Ranked in Band 3 for Corporate/M&A (India) in 2019 to 2021.

Chambers & Partners High Net Worth Guide

• Ranked in Band - 2 for Private Wealth Law (India) in 2022.

Legal500 Asia Pacific Guide

- Ranked in Tier 2 for Private Client and White-Collar Crime (India) in 2021 and 2022.
- Ranked in Tier 3 for Anti-trust and Competition (India) in 2022.
- Ranked in Tier 3 for Corporate/M&A (India) in 2021 and 2022.
- Ranked in Tier 4 for Private Equity and Investment Funds (India) in 2021 and 2022.
- Recognized as 'Firms to Watch' for Real Estate and Construction (India) in 2022.

IFLR1000

- Ranked in Tier 4 for Mergers and Acquisitions (India) in 2022.
- Awarded 'Rising Star Firm of the Year' by IFLR1000 India Awards 2020.
- Recognized as a 'Notable Firm' for Mergers and Acquisitions (India) in 2019 to 2021.
- Ranked in Tier 3 for Private Equity (India) in 2020 to 2022.

ASIALAW PROFILES

- Recognized as a 'Recommended Firm' for Corporate/M&A and Private Equity (India) in 2022.
- Recognized as a 'Notable Firm' for Competition and Real Estate (India) in 2022.
- Named as a 'Recognized Firm' for Dispute Resolution (India) in 2022.
- Recognized as a 'Notable Firm' for Pharmaceuticals and Life sciences, Technology and Telecommunications (India) in 2021 and 2022.



Recent Accolades

Asian Legal Business

- Awarded 'M&A Deal of the Year (Mid-size)' by ALB India Law Awards 2022.
- Recognized as 'Boutique Law Firm of the Year' by ALB India Law Awards 2021.
- Recognized as a 'Tier 2 Firm' in M&A Rankings in 2019 to 2021.
- Recognized as 'India Firms to Watch' by Asian Legal Business 2021.
- Awarded 'Rising Law Firm of the Year' in the ALB India Law Awards 2020.

India Business Law Journal

- Awarded 'Winning Law Firm' for Private Client Practice in the Indian Law Firm Awards in 2021 and 2022.
- Recognized for 'Corporate & Commercial' in the Indian Law Firm Awards in 2019 and 2020.

Benchmark Litigation Asia-Pacific

- Ranked in Tier 3 for Commercial & Transactions in 2022.
- Recognized as a 'Notable Firm' for International Arbitration, Government & Regulatory in 2022.
- Ranked in Tier 4 for Commercial & Transactions in 2020 and 2021.
- Recognized as a 'Notable Firm' for Construction in 2020 to 2022.
- Recognized as a 'Recommended Firm' for White Collar Crime in 2020 to 2022.

BUSINESS WORLD

- Awarded 'Private Equity Firm of the Year' by the Business World Global Legal Summit and Legal Leaders Awards 2021.
- Awarded 'Pharma & Life Science Law Firm of the Year' by the Business World Legal Leaders Awards 2019.

Legal Era

• Awarded 'Most Promising Law Firm of the Year (3 years & above)' in the Legal Era Indian Legal Awards 2019 to 2020.

League Table Rankings

Mergermarket

• Ranked No. 8 by deal count in the Mergermarket M&A (India) Legal Advisory League Table 2021.

Bloomberg

• Ranked No. 7 by deal count and No. 13 by deal volume for India Announced Deals in the Bloomberg Global M&A Legal Rankings 2021.

Venture Intelligence

- Ranked No. 9 by deal value and No. 10 by deal count in the Venture Intelligence M&A League Table 2021.
- Ranked No.11 by deal value and No.20 by deal count in the Venture Intelligence Private Equity League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count for Healthcare & Life Sciences in the Venture Intelligence M&A League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count (M&A) and Ranked No.11 by deal value (PE) for Hotel & Resorts in the Venture Intelligence League Table 2021.
- Ranked No.11 by deal value for Food & Beverages in the Venture Intelligence Private Equity League Table 2021.

Refinitv

- Ranked No. 16 (Asia Pacific Advisors) in the Refinitiv Global Private Equity and Venture Capital League Table 2021.
- Ranked No. 20 (Asia Pacific Advisors) in the Refinitiv Global Small-Cap M&A Legal Advisory League Table Rankings 2021.

VERITAS LEGAL