



**VERITAS LEGAL**  
ADVOCATES & SOLICITORS

PROJECTS & INFRASTRUCTURE  
M&A PROFILE

# ABOUT US

Veritas Legal is a law firm consisting of experienced professionals. Our team brings together the experience of lawyers who have worked in India's leading law firms. Our aim is to provide clear client-focused legal advice and solutions based on in-depth knowledge of the legal, regulatory and commercial environment in India. Our clients benefit from our past experience, blended with the personal attention and streamlined advice that we provide.

## PROJECTS & INFRASTRUCTURE M&A

Veritas Legal is widely recognized for its profound expertise in Corporate/ Mergers & Acquisitions. In the short period of 7 years, the firm has completed over 300 transactions. The firm is well versed with the regulatory complexities and issues around diverse industry sectors. We firmly believe in guiding our clients at every stage of a deal. We have extensive experience in general corporate advisory, acquisitions, private equity and cross-border investments (inbound and outbound), corporate restructuring (mergers, demergers and spin-offs), strategic alliances, corporate governance and joint ventures. Our team of lawyers have experience in advising clients on mergers & acquisitions, including acquisition bids and structuring of transactions across sectors such as energy (renewable and non-renewable), ports, airports, transmission, roads, urban infrastructure, logistics and waste management.

### INDICATIVE PAST AND PRESENT EXPERIENCE OF THE FIRM AND MEMBERS OF THE FIRM

- **Sterlite Power Transmission Limited:** on a 50:50 joint venture with AMP Capital Infrastructure Investment No.2 S.A R.L for 4 transmission projects in India.
- **Tenaga Nasional Berhad, Malaysia:** in relation to the primary acquisition by its wholly owned subsidiary, Power and Energy International (Mauritius) Limited, of a 30% stake in GMR Energy Limited (with renewable, hydro and conventional asset portfolio).
- **EverEnviro Resource Management (held by Green Growth Equity Fund):** on the acquisition of waste management vertical of IL&FS under resolution framework approved by NCLT.
- **GMR Group:** for the sale of 100% stake in GMR Chhattisgarh Energy Limited to the Adani Group pursuant to a strategic corporate debt restructuring approved by the lenders.
- **SATS Investments (II) Private Limited:** on its joint venture with Cargo Service Center India Private Limited (subscription to 49% equity in the joint venture company), for operating the concession and managing the international cargo facilities at the Mumbai airport.
- **ACME Solar Holdings:** on forward sale of equity to Brookfield of a 450 MWp solar project in Rajasthan.
- **Alberta Investment Management Corporation:** a Canadian government-owned investment management corporation, on its investment in India's first renewable energy infrastructure investment trust, Virescent Renewable Energy Trust, set up by KKR.
- **Blue Planet Environmental Solutions Pte. Ltd.:** on its acquisition of equity stake in companies engaged in the waste management sector including, Yasasu EMS Pvt Ltd, Rudra Environmental Solution India Limited, Zigma Global Environ Solutions Pvt Ltd. and Xeon Waste Managers LLP.
- **India Power Corporation Limited:** on acquisition of Meenakshi Energy Private Limited (having a 1000MW thermal power project) from Engie.
- **Emami Cement Limited:** on acquisition of cement business from Eco Cements Limited.

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## OUR TEAM



### ABHIJIT JOSHI

Abhijit Joshi, the Founding & Managing Partner is one of the country's leading lawyers with a noteworthy career spanning over 3 decades. He specializes in Corporate/M&A, Private Equity and Private Client Practice. He has represented various multinational companies on inbound M&A in India as well as Indian companies on outbound M&A. He brings his rich experience given his noteworthy work on various landmark deals.

Abhijit has been recognized by Asian Legal Business as one of Asia's Top 15 M&A Lawyers. He has also been recognized as an 'Icon' in the "A" List of top 100 lawyers and Legal Icons (India) by India Business Law Journal, recognized as a 'Thought Leader for M&A by Who's Who Legal, ranked in the top tier for Corporate/M&A, Private Client Practice by Chambers & Partners. In addition to the above, he has received various accolades including 'Elite Practitioner' for Corporate/M&A and Private Equity by Asialaw Leading Lawyers, 'Highly Regarded' lawyer by IFLR1000 for M&A, 'Recommended Lawyer' for Corporate and M&A by RSG, 'Recommended Lawyer' by Legal 500 for M&A, Private Equity, Private Client Practice and White-Collar Crime, 'Acritas Star Lawyer' by Acritas (Thomson Reuters) and recommended by International Who's Who Legal for Corporate Governance, Mergers & Acquisitions and Private Client Practice. He has procured the Financial Times Innovation Award (Asia Pacific) for a complex merger transaction.

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### JHINOOK ROY

Jhinook Roy heads the projects & infrastructure practice of the Firm, and has close to ten years of experience. She has specialized expertise in advising domestic and international clients in sectors such as renewable and conventional energy, nuclear power, transmission, roads, logistics, airports, ports, waste management and mining, on investments, acquisitions, joint ventures, project development, project contracting, PPP, regulatory issues and exits.

Jhinook has been recognised as a 'Recommended Lawyer' for Projects & Energy by the Legal500.

Email: [jhinook.roy@veritaslegal.in](mailto:jhinook.roy@veritaslegal.in)

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### KUNAL DOSHI

Kunal Doshi has acted for and advised multiple clients on M&A transactions in the infrastructure space, with the particular insight needed for such transactions, from approval or regulatory perspective to sector-specific issues which apply to such transactions.

Kunal has been recognized as a 'Recommended La for Corporate and M&A by RSG, 'Recommended Lawyer' for Private Client by Legal500 and 'Rising Star' for Corporate/M&A by Asialaw Leading Lawyers.

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# RECENT ACCOLADES

## FORBES INDIA

- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions, Joint Venture, Private Equity & Venture Capital, Real Estate & Construction, White Collar Crime and Family in the Legal Powerlist 2021.
- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions and Private Equity & Venture Capital in the Legal Powerlist 2020.

## RSG INDIA REPORT

- Ranked 15 in the Top 50 India Ranking 2019.
- Ranked 27 in the Top 40 India Ranking 2017.

## CHAMBERS & PARTNERS ASIA-PACIFIC GUIDE

- Ranked in Band - 2 for Corporate /M&A (The Elite) in 2022.
- Ranked in Band - 3 for Private Equity (India) in 2022.
- Ranked in Band - 4 for Real Estate (India) in 2022.

## CHAMBERS & PARTNERS GLOBAL GUIDE

- Ranked in Band - 2 for Corporate/M&A (India- The Elite) in 2022.
- Ranked in Band - 3 for Corporate/M&A (India) in 2019 to 2021.

## CHAMBERS & PARTNERS HIGH NET WORTH GUIDE

- Ranked in Band - 2 for Private Wealth Law (India) in 2022.

## LEGAL500 ASIA PACIFIC GUIDE

- Ranked in Tier - 2 for Private Client and White-Collar Crime (India) in 2021 and 2022.
- Ranked in Tier - 3 for Anti-trust and Competition (India) in 2022.
- Ranked in Tier - 3 for Corporate/M&A (India) in 2021 and 2022.
- Ranked in Tier - 4 for Private Equity and Investment Funds (India) in 2021 and 2022.
- Recognized as 'Firms to Watch' for Real Estate and Construction (India) in 2022.

## IFLR1000

- Ranked in Tier - 4 for Mergers and Acquisitions (India) in 2022.
- Awarded 'Rising Star Firm of the Year' by IFLR1000 India Awards 2020.
- Recognized as a 'Notable Firm' for Mergers and Acquisitions (India) in 2019 to 2021.
- Ranked in Tier - 3 for Private Equity (India) in 2020 to 2022.

## ASIALAW PROFILES

- Recognized as a 'Recommended Firm' for Corporate/M&A and Private Equity (India) in 2022.
- Recognized as a 'Notable Firm' for Competition and Real Estate (India) in 2022.
- Named as a 'Recognized Firm' for Dispute Resolution (India) in 2022.
- Recognized as a 'Notable Firm' for Pharmaceuticals and Life sciences, Technology and Telecommunications (India) in 2021 and 2022.

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## ASIAN LEGAL BUSINESS

- Awarded 'M&A Deal of the Year (Mid-size)' by ALB India Law Awards 2022.
- Recognized as 'Boutique Law Firm of the Year' by ALB India Law Awards 2021.
- Recognized as a 'Tier 2 Firm' in M&A Rankings in 2019 to 2021.
- Recognized as 'India Firms to Watch' by Asian Legal Business 2021.
- Awarded 'Rising Law Firm of the Year' in the ALB India Law Awards 2020.

## INDIA BUSINESS LAW JOURNAL

- Awarded 'Winning Law Firm' for Private Client Practice in the Indian Law Firm Awards in 2021 and 2022.
- Recognized for 'Corporate & Commercial' in the Indian Law Firm Awards in 2019 and 2020.

## BENCHMARK LITIGATION ASIA-PACIFIC

- Ranked in Tier - 3 for Commercial & Transactions in 2022.
- Recognized as a 'Notable Firm' for International Arbitration, Government & Regulatory in 2022.
- Ranked in Tier - 4 for Commercial & Transactions in 2020 and 2021.
- Recognized as a 'Notable Firm' for Construction in 2020 to 2022.
- Recognized as a 'Recommended Firm' for White Collar Crime in 2020 to 2022.

## BUSINESS WORLD

- Awarded 'Private Equity Firm of the Year' by the Business World Global Legal Summit and Legal Leaders Awards 2021.
- Awarded 'Pharma & Life Science Law Firm of the Year' by the Business World Legal Leaders Awards 2019.

## LEGAL ERA

- Awarded 'Most Promising Law Firm of the Year (3 years & above)' in the Legal Era Indian Legal Awards 2019 to 2020.

# LEAGUE TABLE RANKINGS

## MERGERMARKET

- Ranked No. 8 by deal count in the Mergermarket M&A (India) Legal Advisory League Table 2021.

## BLOOMBERG

- Ranked No. 7 by deal count and No. 13 by deal volume for India Announced Deals in the Bloomberg Global M&A Legal Rankings 2021.

## VENTURE INTELLIGENCE

- Ranked No. 9 by deal value and No. 10 by deal count in the Venture Intelligence M&A League Table 2021.
- Ranked No. 11 by deal value and No. 20 by deal count in the Venture Intelligence Private Equity League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count for Healthcare & Life Sciences in the Venture Intelligence M&A League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count (M&A) and Ranked No. 11 by deal value (PE) for Hotel & Resorts in the Venture Intelligence League Table 2021.
- Ranked No. 11 by deal value for Food & Beverages in the Venture Intelligence Private Equity League Table 2021.

## REFINITIV

- Ranked No. 16 (Asia Pacific Advisors) in the Refinitiv Global Private Equity and Venture Capital League Table 2021.
- Ranked No. 20 (Asia Pacific Advisors) in the Refinitiv Global Small-Cap M&A Legal Advisory League Table Rankings 2021.

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