

The logo graphic consists of several overlapping, rounded square shapes in shades of purple and grey, creating a layered, geometric effect.

**VERITAS LEGAL**  
ADVOCATES & SOLICITORS

STATE ENTERPRISES AND  
PUBLIC SECTOR UNDERTAKINGS  
PROFILE

# ABOUT US

Veritas Legal is a law firm consisting of experienced professionals. Our team brings together the experience of lawyers who have worked in India's leading law firms. Our aim is to provide clear client-focused legal advice and solutions based on an in-depth knowledge of the legal, regulatory, and commercial environment in India. Our clients benefit from our past experience, blended with the personal attention, and streamlined advice that we provide.

## STATE ENTERPRISES AND PUBLIC SECTOR UNDERTAKINGS

Our team of experienced lawyers is adept at advising the stakeholders of PSUs and PSEs alike. Whether our advice is sought in connection with financial, commercial, compliance or social issues, our team systematically dissects the problem and engineers practicable solutions. Given the amount of Government interest and involvement, it is imperative for the team to be constantly updated with all the latest developments on the legal and regulatory fronts. Advising on contentious as well as non-contentious matters in this highly regulated space, demands a specialized skill-set, knowledge and experience, and our team successfully and ably handholds clients to smoothly navigate the technicalities and legalities.

## INDICATIVE EXPERIENCE OF THE FIRM AND ITS MEMBERS:

### a) Aegis Logistics Limited:

- Advised, acted for and represented Aegis Logistics Limited:
  - i) In the negotiation and finalization of an agreement with *Hindustan Petroleum Corporation Limited* in relation to provision of terminal services in Haldia Port.
  - ii) Against *Hindustan Petroleum Corporation Limited* in matters involving contractual disputes including for recovery of the contractual dues and other damages for illegal termination of its terminal Operating Services Agreements; and
  - iii) Against *Bharat Petroleum Corporation Limited* in various disputes involving contractual liabilities.

### b) Honeywell Automation India Limited: advised and represented Honeywell in an arbitration against *Indian Oil Corporation Limited*.

### c) Apar Industries Limited (APAR)

- Advised, acted for and represented APAR in:
  - i) Multiple disputes against Central Organization for Railway Electrification (CORE) and *Centre for Railway Information Systems (CRIS)* involving Apar's e-RA bid for supply of Cadmium Copper Catenary Wires.
  - ii) Various matters pertaining to obtaining permissions and / or clearances from authorities / organizations under the Ministry of Railways, Government of India.

### d) ICICI Bank: advised and acted for ICICI Bank in connection with Rupee term loan to *ONGC Petro additions Limited*.

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## INDICATIVE EXPERIENCE OF THE FIRM AND ITS MEMBERS:

- e) Advising & handling matters pertaining to criminal proceedings/complaints, sexual harassment complaints / redressal, white collar complaints, cheque bouncing cases, instituting/defending private criminal complaints, handling FCPA related complaints & forensic investigations, handling matters before the Police & Central Bureau of Investigations, Serious Fraud Investigation Office, National Financial Reporting Authority, filing quashing petitions, complaints under the Standard Weights & Measures Act and handling criminal complaints pertaining to theft of Patent rights/copyright materials.
- f) **Deloitte Haskins & Sells LLP:** representing Deloitte in the ongoing investigation and proceedings initiated by the SFIO, the MCA and the NFRA against the Firm before various Fora, including the Special Court, NCLT, NCLAT, various High Courts and the Supreme Court of India, which has led to some landmark judgments:  
  
[https://www.business-standard.com/article/companies/bombay-hc-quashes-criminal-charges-against-ex-ifin-auditor-deloitte-120042100907\\_1.html](https://www.business-standard.com/article/companies/bombay-hc-quashes-criminal-charges-against-ex-ifin-auditor-deloitte-120042100907_1.html)
- g) Advised a client in relation to its liability to pay damages under its contract with a *state public sector undertaking* for education and welfare infrastructure development.
- h) Advised a client in relation to invocation of risk purchase and blacklisting by a *public sector undertaking* under the *Ministry of Defence*.
- i) Assisted in giving a legal opinion to a *public sector undertaking* under the *Ministry of Coal* in relation to certain trade union issues.
- j) Assisted in giving a legal opinion to a *public sector undertaking* under the *Ministry of Petroleum and Natural Gas* in relation to the recovery of money from another public sector undertaking.

## OUR TEAM



### ABHIJIT JOSHI

Abhijit Joshi, the Founding & Managing Partner is one of the country's leading lawyers with a noteworthy career spanning over 3 decades. He specializes in Corporate/M&A, Private Equity and Private Client Practice. He has represented various multinational companies on inbound M&A in India as well as Indian companies on outbound M&A. He brings his rich experience given his noteworthy work on various landmark deals.

Abhijit has been recognized by Asian Legal Business as one of Asia's Top 15 M&A Lawyers. He has also been recognized as an 'Icon' in the "A" List of top 100 lawyers and Legal Icons (India) by India Business Law Journal, recognized as a 'Thought Leader for M&A by Who's Who Legal, ranked in the top tier for Corporate/M&A, Private Client Practice by Chambers & Partners. In addition to the above, he has received various accolades including 'Elite Practitioner' for Corporate/M&A and Private Equity by Asialaw Leading Lawyers, 'Highly Regarded' lawyer by IFLR1000 for M&A, 'Recommended Lawyer' for Corporate and M&A by RSG, 'Recommended Lawyer' by Legal 500 for M&A, Private Equity, Private Client Practice and White-Collar Crime, 'Acritas Star Lawyer' by Acritas (Thomson Reuters) and recommended by International Who's Who Legal for Corporate Governance, Mergers & Acquisitions and Private Client Practice. He has procured the Financial Times Innovation Award (Asia Pacific) for a complex merger transaction.

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### RAHUL DWARKADAS

Rahul Dwarkadas leads the Dispute Resolution practice for the firm with an experience of over two decades. He handles a broad variety of disputes spanning across multiple industries such as media, pharmaceutical, real estate, corporate and banking, forensic investigations as well as white collar complaints, FCPA, employment, government undertakings and anti-bribery related matters. He represents a range of corporates (domestic and international) in commercial litigation and arbitration. He has a considerable experience in Supreme Court and High Court cases, as well as appearing before various tribunals across India.

Rahul has been recognized in the Top Disputes Lawyers (India) by Asian Legal Business. He has been recognized as a 'Litigation Star' for Commercial and Transactions by Benchmark Litigation Asia-Pacific, 'Recommended Lawyer' for White-Collar Crime by Legal500, 'Recommended Lawyer' for Litigation by RSG, 'Notable Practitioner' for Dispute Resolution by Asialaw Leading Lawyers and 'Acritas Star Lawyer' by Acritas (Thomson Reuters).

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# RECENT ACCOLADES

## FORBES INDIA

- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions, Joint Venture, Private Equity & Venture Capital, Real Estate & Construction, White Collar Crime and Family in the Legal Powerlist 2021.
- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions and Private Equity & Venture Capital in the Legal Powerlist 2020.

## RSG INDIA REPORT

- Ranked 15 in the Top 50 India Ranking 2019.
- Ranked 27 in the Top 40 India Ranking 2017.

## CHAMBERS & PARTNERS ASIA-PACIFIC GUIDE

- Ranked in Band - 2 for Corporate/M&A (The Elite) in 2022.
- Ranked in Band - 3 for Private Equity (India) in 2022.
- Ranked in Band - 4 for Real Estate (India) in 2022.

## CHAMBERS & PARTNERS GLOBAL GUIDE

- Ranked in Band - 2 for Corporate/M&A (India- The Elite) in 2022.
- Ranked in Band - 3 for Corporate/M&A (India) in 2019 to 2021.

## CHAMBERS & PARTNERS HIGH NET WORTH GUIDE

- Ranked in Band - 2 for Private Wealth Law (India) in 2022.

## LEGAL500 ASIA PACIFIC GUIDE

- Ranked in Tier - 2 for Private Client and White-Collar Crime (India) in 2021 and 2022.
- Ranked in Tier - 3 for Anti-trust and Competition (India) in 2022.
- Ranked in Tier - 3 for Corporate/M&A (India) in 2021 and 2022.
- Ranked in Tier - 4 for Private Equity and Investment Funds (India) in 2021 and 2022.
- Recognized as 'Firms to Watch' for Real Estate and Construction (India) in 2022.

## IFLR1000

- Ranked in Tier - 4 for Mergers and Acquisitions (India) in 2022.
- Awarded 'Rising Star Firm of the Year' by IFLR1000 India Awards 2020.
- Recognized as a 'Notable Firm' for Mergers and Acquisitions (India) in 2019 to 2021.
- Ranked in Tier - 3 for Private Equity (India) in 2020 to 2022.

## ASIALAW PROFILES

- Recognized as a 'Recommended Firm' for Corporate/M&A and Private Equity (India) in 2022.
- Recognized as a 'Notable Firm' for Competition and Real Estate (India) in 2022.
- Named as a 'Recognized Firm' for Dispute Resolution (India) in 2022.
- Recognized as a 'Notable Firm' for Pharmaceuticals and Life sciences, Technology and Telecommunications (India) in 2021 and 2022.

## VERITAS LEGAL

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# RECENT ACCOLADES

## ASIAN LEGAL BUSINESS

- Awarded 'M&A Deal of the Year (Mid-size)' by ALB India Law Awards 2022.
- Recognized as 'Boutique Law Firm of the Year' by ALB India Law Awards 2021.
- Recognized as a 'Tier 2 Firm' in M&A Rankings in 2019 to 2021.
- Recognized as 'India Firms to Watch' by Asian Legal Business 2021.
- Awarded 'Rising Law Firm of the Year' in the ALB India Law Awards 2020.

## INDIA BUSINESS LAW JOURNAL

- Awarded 'Winning Law Firm' for Private Client Practice in the Indian Law Firm Awards in 2021 and 2022.
- Recognized for 'Corporate & Commercial' in the Indian Law Firm Awards in 2019 and 2020.

## BENCHMARK LITIGATION ASIA-PACIFIC

- Ranked in Tier - 3 for Commercial & Transactions in 2022.
- Recognized as a 'Notable Firm' for International Arbitration, Government & Regulatory in 2022.
- Ranked in Tier - 4 for Commercial & Transactions in 2020 and 2021.
- Recognized as a 'Notable Firm' for Construction in 2020 to 2022.
- Recognized as a 'Recommended Firm' for White Collar Crime in 2020 to 2022.

## BUSINESS WORLD

- Awarded 'Private Equity Firm of the Year' by the Business World Global Legal Summit and Legal Leaders Awards 2021.
- Awarded 'Pharma & Life Science Law Firm of the Year' by the Business World Legal Leaders Awards 2019.

## LEGAL ERA

- Awarded 'Most Promising Law Firm of the Year (3 years & above)' in the Legal Era Indian Legal Awards 2019-2020.

# LEAGUE TABLE RANKINGS

## MERGERMARKET

- Ranked No. 8 by deal count in the Mergermarket M&A (India) Legal Advisory League Table 2021.

## BLOOMBERG

- Ranked No. 7 by deal count and No. 13 by deal volume for India Announced Deals in the Bloomberg Global M&A Legal Rankings 2021.

## VENTURE INTELLIGENCE

- Ranked No. 9 by deal value and No. 10 by deal count in the Venture Intelligence M&A League Table 2021.
- Ranked No. 11 by deal value and No. 20 by deal count in the Venture Intelligence Private Equity League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count for Healthcare & Life Sciences in the Venture Intelligence M&A League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count (M&A) and Ranked No. 11 by deal value (PE) for Hotel & Resorts in the Venture Intelligence League Table 2021.
- Ranked No. 11 by deal value for Food & Beverages in the Venture Intelligence Private Equity League Table 2021.

## REFINITIV

- Ranked No. 16 (Asia Pacific Advisors) in the Refinitiv Global Private Equity and Venture Capital League Table 2021.
- Ranked No. 20 (Asia Pacific Advisors) in the Refinitiv Global Small-Cap M&A Legal Advisory League Table 2021.

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