



VERITAS LEGAL
ADVOCATES & SOLICITORS

TECHNOLOGY, MEDIA &
TELECOMMUNICATIONS PROFILE

ABOUT US

Veritas Legal is a law firm consisting of experienced professionals. Our team brings together the experience of lawyers who have worked in India's leading law firms. Our aim is to provide clear client-focused legal advice and solutions based on an in-depth knowledge of the legal, regulatory and commercial environment in India. Our clients benefit from our past experience, blended with the personal attention and streamlined advice that we provide.

TECHNOLOGY, MEDIA & TELECOMMUNICATIONS

This practice area deals with the different modes of communication across different platforms, whether it's television, print, the internet or mobile devices, and our highly dedicated and experienced team assists the clients in navigating through the associated complexities. Our team possesses the requisite technical and legal knowledge that not only addresses the client's specific legal needs, but also offers innovative solutions in this swiftly-changing and challenging market. The firm's client base includes international and domestic organizations spanning across industry sectors.

Being at the fast end of a quickly evolving area of law, the team manages to constantly stay abreast with the latest updates in the legislative and regulatory framework. Our range of offerings include advising on licensing of software and hardware, outsourcing arrangements, domestic and cross-border transactions, regulatory approvals, intellectual property related issues, litigation, anti-trust and unfair competition, and compliance-related issues.

INDICATIVE EXPERIENCE OF THE FIRM AND ITS MEMBERS

- **Daimler AG, BMW and Audi:** for the acquisition of the GPS and mapping division of *Nokia*.
- **Inspira Enterprises India Private Limited:** for their acquisition of the entire 'Splunk Big Data Analytics' business of *SmartCirqls Infotech Private Limited*.
- **Northwest Education Private Limited and their founders:** in the sale of 100% shareholding to *Byju's and Great Learning Education Private Limited*.
- **Viavi Solutions:** in the acquisition of *Cango Networks Private Limited*.
- **Amagi Media Labs Private Limited and Mayfield FVCI Limited:** in relation to the transfer of shares from certain existing shareholders of *Amagi Media Labs Private Limited* to (a) *Norwest Venture Partners X*, (b) *Avataar Holdings*, and (c) *Accel India VI (Mauritius) Limited* and (d) *PI Opportunities Fund I Scheme II*.
- **Mirae Funds:** acted for and advised in:
 - a) *Mirae Asset - Naver Asia Growth Investment Private Limited:* in the Series F3 investment round of funding raised by *Mohalla Tech Private Limited (Sharechat)*;
 - b) *Mirae Asset Ventures Opportunity Fund – I* and *Mirae Asset Sage New Technology Investment Fund I:* in its investment in the Series B round of funding raised by *Amica Financial Technologies Private Limited (Jupiter Neobank)*;
 - c) *Mirae Asset Venture Investments (India) Private Limited:* in its Series A investment in *Greenizon Agritech Consultancy Private Limited (under its brand 'JaiKisan')* in a USD 30 million financing round;
 - d) *Mirae Asset Venture Investments:* in its Series B investment in *Bombinate Technologies Private Limited* (operating mobile applications "Koo" and "Vokal");
 - e) *Mirae Asset - Naver Asia Growth Investment Private Limited:* in its Series B investment in *Trell Experiences Private Limited (Trell)* in a USD 45 million equity financing round by *Trell*.

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- **Ivanhoe and Blumhouse Pictures:** in a joint Venture between *Phantom Films, Ivanhoe Pictures* and *Blumhouse Productions* for the production of movies for *Netflix*.
- **Filmkaravan:** advised on all film contracts for their new web series.
- **Partners Group:** in the 100% acquisition of *SPi Global*; in relation to the sale of 100% shareholding of *Straive to Baring Private Equity Asia*; in relation to leading the primary investment in *SirionLabs Private Limited*.
- **Ugam Solutions Private Limited:** for a majority acquisition of *Ugam* by *Dentsu Aegis Network*.
- **Selling Shareholders of Sanovi Technologies:** in connection with its acquisition by *IBM*.
- **Dell and its India-based subsidiaries:** relation to *NTT DATA's* acquisition of *Dell Services*.
- **Ankur Capital Fund II:** for its investment in *Bizcovery Private Limited*.
- **Z3Partners:** for a primary investment in *Cyfirma Holdings PTE Ltd*.
- **Picus Capital:** its investment in *Wortgage Technologies Private Limited* (operating under the brand name "weRize"); in the acquisition of a significant stake in *Arctern Healthcare Private Limited* (operating under the brand name 'Meddo'); in the acquisition of a significant stake in *Basic Enterprises Private Limited*.
- **TPG:** acted for and advised *TPG Star SF Private Limited* in the divestment of its stake from *AGS Transact Technologies Limited* to *Vineha Enterprises Private Limited*; in relation to its investment in an INR 1,050 crore fundraising in *Dr. Agarwal's Healthcare Limited* from *TPG Growth* and *Temasek*.
- **Epiq Capital:** in the acquisition of a stake in *Nestaway Technologies*; subscription of securities in *GHV Advanced Care Private Limited (Pristyncare)*;
- **Star India Private Limited:** on its restructuring which involved the merger of several offshore companies into *Star India*.
- **UTV Limited:** on its restructuring, which included the merger of offshore companies into *UTV India*.
- **Disney:** in relation to their potential launch of franchise stores in India and in relation to films and live entertainment shows, including in the context of pre-film release litigations.
- **Diadeis:** in its majority investment and acquisition of a controlling stake in one of India's largest pre-media agencies, *Alia*.
- **TAM Media:** in connection with contracts with TV channels/broadcasters and, also with litigations and Competition Commission of India matters.
- **DB Corp/Dainik Bhaskar:** in connection with shareholder-related matters and internal restructuring.
- **Afghanistan Broadcast Network:** for a contract between *Sony Entertainment Television India* and *Afghanistan Broadcast Network* for sharing of content.
- **Mr. Gulu Mirchandani and Mrs. Gita Mirchandani** (significant shareholders of **Fractal Analytics**): in connection with a fund-raising by *Fractal* from *Apax Partners* and a partial divestment by the *Mirchandanis* of their shares.
- **Raise Fintech Investment and its founders:** on structuring for the fund in relation to the Seed 2 and Series A1 funding rounds from investors such as *Mirae, BEENEXT, 3one4 Capital, Rocketship* and others.

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- **Nextbillion.AI:** for *Microsoft Corporation's* venture fund M12's investment of USD 6.25 million through a convertible promissory note.
- **SPi Global:** in the acquisition of *Scope E-Knowledge Center Private Limited*; acquisition of 100% of the shareholding of *Scientific Publishing Services Private Limited* from *Springer Nature Singapore Private. Ltd*; secondary acquisition of shares in *LearningMate Solutions Private Limited*.
- **OLMO Capital:** in relation to its investment in *Theremin Ai Solutions Private Limited*.
- **Verse Innovation:** in relation to various rounds of fund raising including investments from *Falcon Edge Capital, the Omidyar Network, Matrix Partners, Sequoia Capital and Nexus*.
- **Tata Teleservices Limited and Tata Sons Limited:** for the 26% stake acquisition by *NTT Docomo*.
- **Tata Teleservices Limited:** for transfer of its entire telecom tower undertaking to a subsidiary, *Wireless TT Info Services Limited (WTTIL)*; negotiations with various bidders for investment in *WTTIL*; transaction with *Quippo* for acquisition and joint venture with *Tata Teleservices Limited* relating to the tower businesses of *Quippo* and *WTTIL*.
- **Wireless TT Info Services Limited (now Viom):** in connection with the investment by *IDFC* in *Viom*.
- **Headland Asian Ventures:** for its investment in *Microqual Techno Limited*.
- **Aircel:** represented the promoters for the sale of *Aircel* to *Maxis Telecommunications*; in relation to the sale of *Dishnet Wireless*.
- **GTL Infrastructure Limited:** in relation to the rights offer made by it to its shareholders.
- **Loop Mobile:** in relation to the sale of its Mumbai business to *Airtel*.
- **Hutchison:** for certain early acquisition transactions in India.
- **Augere:** for its joint venture for the provision of broadband wireless services, pursuant to the BWA spectrum auction.
- **Ericsson:** for certain long-term supply contracts with telecom operators and other commercial agreements.
- **Master Service Agreement / Build-to-Suit Agreements**

Drafting, reviewing and negotiating key commercial agreements between tower companies and telecom operators, including:

- a) negotiating and drafting the agreements between *Wireless TT Info Services Limited / Viom* and *Tata Teleservices Limited*;
- b) acting for *Viom* for its agreements to provide telecom towers to telecom companies pursuant to the first telecom auction in Burma;
- c) acting for *Augere* for its agreements with telecom tower companies for broadband wireless services;
- d) reviewing commercial agreements as part of various due diligence of telecom operators as well as tower companies.

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OUR TEAM



ABHIJIT JOSHI

Abhijit Joshi, the Founding & Managing Partner is one of the country's leading lawyers with a noteworthy career spanning almost 3 decades. He specializes in Corporate/M&A, Private Equity and Private Client Practice. He has represented various international and domestic multinational companies on complex transactions across practice areas and industry sectors. He brings rich experience given his noteworthy work on various landmark deals.

Abhijit has been recognized by Asian Legal Business as one of Asia's Top 15 M&A Lawyers. He has also been recognized as an 'Icon' in the "A" List of top 100 lawyers and Legal Icons (India) by India Business Law Journal, recognized as a 'Thought Leader for M&A by Who's Who Legal, ranked in the top tier for Corporate/M&A, Private Client Practice by Chambers & Partners. In addition to the above, he has received various accolades including 'Elite Practitioner' for Corporate/M&A and Private Equity by Asialaw Leading Lawyers, 'Highly Regarded' lawyer by IFLR1000 for M&A, 'Recommended Lawyer' for Corporate and M&A by RSG, 'Recommended Lawyer' by Legal 500 for M&A, Private Equity, Private Client Practice and White-Collar Crime, 'Acritas Star Lawyer' by Acritas (Thomson Reuters) and recommended by International Who's Who Legal for Corporate Governance, Mergers & Acquisitions and Private Client Practice. He has procured the Financial Times Innovation Award (Asia Pacific) for a complex merger transaction.

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TUSHAR B. RAUT

Tushar B. Raut specializes in the area of Mergers and Acquisitions and Private Equity with a keen focus on media and technology matters, and has an experience of over 14 years. He has advised on multiple cross border and domestic acquisition and sale transactions, joint ventures and private equity investments. He has advised renowned corporate organizations including in relation to IT and technology agreements.

Tushar has been recognized as a 'Recommended Lawyer' for Corporate by RSG and 'Rising Star' (India) by Asian Legal Business.

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MANAV RAHEJA

Manav Raheja specializes in M&A, Private Equity, Venture Capital, Corporate Advisory and Commercial Disputes with an experience of over 15 years. He has represented strategic and financial investors on acquisition and sale transactions in the technology, manufacturing, financial services, infrastructure and other sectors. He is also presently the National Representative for India at the International Association of Young Lawyers, Brussels.

Manav has been recognised as a 'Recommended Lawyer' for Corporate/M&A, Private Equity and Investment Funds by Legal500 and also as a 'Notable Practitioner for M&A (India)' by IFLR1000. He has been recognised as a 'Recommended Lawyer' for Private Equity by Legal500, for Corporate and M&A by RSG India and for M&A and Private Equity also by RSG India. He has also been recommended as "diligent and reliable" for Corporate/M&A by Asialaw and commended "for understanding business needs and for his swift delivery" by IBLJ Indian Law Firm Awards.

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SOMRITA CHATTERJI

Somrita Chatterji focuses on Private Equity, Mergers & Acquisitions, General Corporate Advisory, Retail and E-commerce and has an experience of over 10 years. She has acted and advised on various cross border and domestic corporate-commercial transactions including investments, acquisitions, business transfers, joint ventures, and divestments. Somrita regularly works on foreign investment transactions across various business sectors and represents private equity investors and strategic clients.

Email: somrita.chatterji@veritaslegal.in

RECENT ACCOLADES

FORBES INDIA

- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions, Joint Venture, Private Equity & Venture Capital, Real Estate & Construction, White Collar Crime and Family in the Legal Powerlist 2021.
- Recognized as a 'Top Law Firm' (below 10 years of experience) for Life Sciences & Pharmaceuticals, Mergers & Acquisitions and Private Equity & Venture Capital in the Legal Powerlist 2020.

RSG INDIA REPORT

- Ranked 15 in the Top 50 India Ranking 2019.
- Ranked 27 in the Top 40 India Ranking 2017.

CHAMBERS & PARTNERS ASIA-PACIFIC GUIDE

- Ranked in Band - 2 for Corporate/M&A: The Elite (India) in 2022.
- Ranked in Band - 3 for Private Equity (India) in 2022.
- Ranked in Band - 4 for Real Estate (India) in 2022.

CHAMBERS & PARTNERS GLOBAL GUIDE

- Ranked in Band - 2 for Corporate/M&A: The Elite (India) in 2022.
- Ranked in Band - 3 for Corporate/M&A (India) in 2019 to 2021.

CHAMBERS & PARTNERS HIGH NET WORTH GUIDE

- Ranked in Band - 2 for Private Wealth Law (India) in 2022.

LEGAL500 ASIA PACIFIC GUIDE

- Ranked in Tier - 2 for Private Client and White-Collar Crime (India) in 2021 and 2022.
- Ranked in Tier - 3 for Anti-trust and Competition (India) in 2022.
- Ranked in Tier - 3 for Corporate/M&A (India) in 2021 and 2022.
- Ranked in Tier - 4 for Private Equity and Investment Funds (India) in 2021 and 2022.
- Recognized as 'Firms to Watch' for Real Estate and Construction (India) in 2022.

IFLR1000

- Ranked in Tier - 4 for Mergers and Acquisitions (India) in 2022.
- Awarded 'Rising Star Firm of the Year' by IFLR1000 India Awards 2020.
- Recognized as a 'Notable Firm' for Mergers and Acquisitions (India) in 2019 to 2021.
- Ranked in Tier - 3 for Private Equity (India) in 2020 to 2022.

ASIALAW PROFILES

- Recognized as a 'Recommended Firm' for Corporate/M&A and Private Equity (India) in 2022.
- Recognized as a 'Notable Firm' for Competition and Real Estate (India) in 2022.
- Named as a 'Recognized Firm' for Dispute Resolution (India) in 2022.
- Recognized as a 'Notable Firm' for Pharmaceuticals and Life sciences, Technology and Telecommunications (India) in 2021 and 2022.

ASIAN LEGAL BUSINESS

- Recognized as 'Boutique Law Firm of the Year' by ALB India Law Awards 2021.
- Awarded 'M&A Deal of the Year (Mid-size)' by ALB India Law Awards 2022.
- Recognized as a 'Tier 2 Firm' in M&A Rankings in 2019 to 2021.

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ASIAN LEGAL BUSINESS

- Recognized as 'India Firms to Watch' by Asian Legal Business 2021.
- Awarded 'Rising Law Firm of the Year' in the ALB India Law Awards 2020.

INDIA BUSINESS LAW JOURNAL

- Awarded 'Winning Law Firm' for Private Client Practice in the Indian Law Firm Awards in 2021 and 2022.
- Recognized for 'Corporate & Commercial' in the Indian Law Firm Awards in 2019 and 2020.

BENCHMARK LITIGATION ASIA-PACIFIC

- Ranked in Tier - 3 for Commercial & Transactions in 2022.
- Ranked in Band - 4 for Commercial & Transactions in 2020 and 2021.
- Recognized as a 'Notable Firm' for International Arbitration and Government & Regulatory in 2022.
- Recognized as a 'Notable Firm' for Construction in 2020 to 2022.
- Recognized as a 'Recommended Firm' for White Collar Crime in 2020 to 2022.

BUSINESS WORLD

- Awarded 'Private Equity Law Firm of the Year' in the BW Legal World Global Legal Leaders Awards 2021.
- Awarded 'Pharma & Life Science Law Firm of the Year' in the Business World Legal Leaders Awards 2019.

LEGAL ERA

- Awarded 'Most Promising Law Firm of the Year (3 years & above)' in the Legal Era Indian Legal Awards 2019 to 2020.

LEAGUE TABLE RANKINGS

MERGERMARKET

- Ranked No. 8 by deal count in the Mergermarket M&A (India) Legal Advisory League Table 2021.

BLOOMBERG

- Ranked No. 7 by deal count and No. 13 by deal volume for India Announced Deals in the Bloomberg Global M&A Legal Rankings 2021.

VENTURE INTELLIGENCE

- Ranked No. 9 by deal value and No. 10 by deal count in the Venture Intelligence M&A League Table 2021.
- Ranked No. 11 by deal value and No. 20 by deal count in the Venture Intelligence Private Equity League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count for Healthcare & Life Sciences in the Venture Intelligence M&A League Table 2021.
- Ranked No. 9 by deal value and No. 10 by deal count (M&A) and Ranked No. 11 by deal value (PE) for Hotel & Resorts in the Venture Intelligence League Table 2021.
- Ranked No. 11 by deal value for Food & Beverages in the Venture Intelligence Private Equity League Table 2021.

REFINITIV

- Ranked No. 16 (Asia Pacific Advisors) in the Refinitiv Global Private Equity and Venture Capital League Table 2021.
- Ranked No. 20 (Asia Pacific Advisors) in the Refinitiv Global Small-Cap M&A Legal Advisory League Table 2021.

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